

No. 34

AN ACT

Validating the title to real estate, taken and held by corporations of other States, without first having established known places of business and designated authorized agents for the transaction of their business within this Commonwealth.

Section 1. Be it enacted, &c., That whenever any corporation, organized and existing under the laws of any other State, and, as such, authorized to hold and convey real estate, has taken title to real estate, situate within this Commonwealth, without having first complied with the laws of this Commonwealth relative to having known places of business and authorized agents for the transaction of its business, the title to such real estate so taken and held shall be good and valid and such corporation may hold and convey the same with the same effect as though it had complied with all the provisions of the laws of this Commonwealth relating to corporations of other States doing business therein, prior to the time of taking title thereto: Provided, however, The said corporation shall have, prior to the passage of this act, complied with the laws of this Commonwealth in having a known place or places of business and an authorized agent or agents for the transaction of its business.

Section 2. All acts or parts of acts in so far as they are inconsistent with the provisions of this act are hereby repealed.

APPROVED—The 22d day of March A. D. 1927.

JOHN S. FISHER

No. 35

AN ACT

Providing for the holding over of officers of municipal corporations of this Commonwealth, hereafter or heretofore elected or appointed and having qualified, until their successors are elected or appointed and duly qualify.

Section 1. Be it enacted, &c., That any officer of any municipal corporation of this Commonwealth, who hereafter may be or heretofore has been elected or appointed and having qualified, shall hold said office until his successor is elected or appointed and duly qualifies.

Section 2. All acts and parts of acts inconsistent with this act are hereby repealed.

APPROVED—The 22d day of March, A. D. 1927.

JOHN S. FISHER

Foreign corporations.

Title to real estate validated.

Proviso.

Repeal.

Municipal corporations.

Officers to hold over until successor qualifies.

Repeal.